

**MEETING: PENSIONS COMMITTEE**

**DATE: 24 MARCH 2015**

**TITLE: PENSION BOARD**

**PURPOSE: To inform the Pensions Committee of the arrangements to establish the Pension Board**

**RECOMMENDATION: NOTE THE INFORMATION**

**AUTHOR: CAROLINE ROBERTS, INVESTMENT MANAGER**

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## **1. INTRODUCTION**

- 1.1 This committee received a report in October 2014 regarding the requirement to establish a Local Pension Board by 1<sup>st</sup> April 2015.
- 1.2 The role of the board is to assist the administering authority to ensure compliance with all relevant regulations, other legislation and requirements in relation to the scheme. The board will also assist the authority to ensure effective and efficient governance and administration of the scheme.

## **2. GWYNEDD PENSION BOARD**

- 2.1 At the Council meeting on 5<sup>th</sup> March 2015 the relevant changes to the Council's constitution were adopted to ensure that the Pension Board was established in accordance with the regulations. A copy of the report to the Council is attached at Appendix A.
- 2.2 The process of appointing Board members will take place in the coming months in order to ensure that the first meeting of the Board is held before the end of July 2015.

## **3. CONCLUSION**

- 3.1 Members are asked to note the content of the report. An update will be provided at the next meeting of the Pensions Committee.